

# POLITICALLY EXPOSED PEOPLE

A politically exposed person is a person who is or has, at any time in the preceding year, been entrusted with a prominent public function by a state, a community institution; or an international body.

A politically exposed person may be more vulnerable to involvement with financial corruption, so, you **MUST** always do **enhanced due diligence** – including, getting senior management's approval before establishing a business relationship, verifying the sources of the customers' funds and assets, and carrying out extra ongoing monitoring.

Close relatives and close associates of a politically exposed person are also considered politically exposed, this includes:

- **Parents**
- **Spouses**
- **Partners**
- **Children and their spouses/partners**
- **Other indirect family members**